

**MEMPHIS ECONOMIC DEVELOPMENT CORPORATION
MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION
BOARD MINUTES
January 14, 2026**

Member's present were, Kindra Davis, Georgia Brauer, Kathy Fowler, Janie Farnsworth Kevin Huddelston and Nathan Smith.

Absent: Mark Montgomery

Also, present: City Administrator Jack Owens, Cindy Woodard

President Nathan Smith called the meeting to order at 5:06 p.m. and noted a quorum present. The following items were presented:

Consider & approve minutes of the previous Economic Development Corporation meeting on December 17, 2025

Kindra Davis made the motion to approve the minutes as presented for December 17, 2025. Kevin Huddleston second the motion. The vote was unanimous in favor.

5. Consider & approve bank statements and financial reports for December 2025

Janie Farnsworth made the motion to approve the bank statements and financial reports from December 2025. Georgia Brauer second the motion. The vote was unanimous in favor.

7. Review of loan payments

The board reviewed and discussed current loan payments. Letters will be sent to individuals requesting their presence for discussion at the next regular scheduled meeting. The board discussed removing defunct loans from the ledger sheet. The board discussed grant opportunities.

9. Adjourn

Kevin Huddleston made the motion to adjourn the meeting. Janie Farnsworth second the motion. The Motion passed. The EDC meeting adjourned at 5:55 PM.



Nathan Smith, President

Attest: 

Kevin Huddleston, Secretary