

**REVOLVING LOAN BOARD
MEETING MINUTES
May 8, 2026**

Member's present were, Mayor Joe Davis, Kindra Davis, Dick Hutcherson, and Audrie Maddox, Steve Hall

Also, present: City Administrator Jack Owens, Cliff and Cindy Banner

Mayor Joe Davis called the meeting to order at 12.15 p.m. and noted a quorum present. The following items were presented:

Public Comment

No public comment given

Discuss and Approve Minutes of Meeting from April 8, 2026 meeting

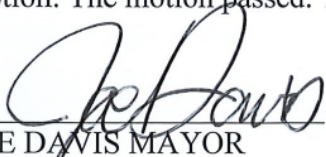
Audrie Maddox made the motion to approve the minutes as presented. Steve Hall Second Motion. Motion Passed.

Discuss and Consider Loan to Cliff and Cindy Banner DBA Gabby's

Dick Hutcherson made the motion to recommend approval of the loan to Cliff and Cindy Banner for \$7,000 at 3% for a term of 36 months. Audrie Maddox second the motion. Motion passed.

Adjourn

Dick Hutcherson made the motion to adjourn the meeting. Kindra Davis second the motion. The motion passed. The RLF meeting adjourned at 12:35 PM.



JOE DAVIS MAYOR

Attest: 

STEVE HALL