

MEMPHIS TYPE B ECONOMIC DEVELOPMENT CORPORATION
BOARD MINUTES
August 20, 2026

Member's present were, Georgia Brauer, Kathy Fowler, Kevin Huddleston, and Nathan Smith.

Absent: Mark Montgomery, Janie Farnsworth, Kindra Davis

Also, present: City Administrator Jack Owens, Cindy Woodard

President Nathan Smith called the meeting to order at 5:03 p.m. and noted a quorum present. The following items were presented:

Public Comment

No public comment given.

Consider and approve minutes of the previous Economic Development cooperation on August 5th, 2026

Kevin Huddleston made the motion to approve the minutes as amended. Second from Georgia Brauer. The motion passed unanimously.

Consider and approve bank statements and financial reports for July

Kathy Fowler made the motion to approve the reports for July of 2026. Kevin Huddleston second the motion. The motion passed unanimously

Consider and approve monthly bills for July

Kevin Huddleston made the motion to approve the bills for July of 2026. Georgia Brauer second the motion. The motion passed unanimously

Discuss and consider job description for the administrative assistant position

Georgia Brauer made the motion to amend the job description, second by Kevin Huddleston. The motion passed unanimously.

Discuss and consider loan terms for Samatha Ruiz DBA Torres Taqueria

The board discussed the terms and performance agreement. Kevin Huddleston made the motion to set the terms of the loan to Torres Taqueria for 10 years at 5.75% interest with the land/lots, food trailer and equipment as collateral. The performance agreement will be the business remains in Hall County 90% of the time with the creation of at least 1 permanent job. Kathy Folwer second the motion. The motion passed.

Discuss and consider listing agreement with Major League Realty for the property located 603 W main Street.

Georgia Brauer made the motion to approve the listing agreement with Major League Realty for the property located at 603 W main st. for \$150,000 dollars. Kathy Fowler second the motion. The motion passed.

Adjourn

Kevin Huddleston made the motion to adjourn the meeting. Georgia Brauer second the motion. The Motion passed. The EDC meeting adjourned at 5:44 PM.



Nathan Smith, President

Attest. 

Kevin Huddleston, Secretary